

Selling Orders in Fashion In the Stock Market Today

DECLINES OCCUR IN MANY STOCKS

Weakness of Foreign Market Is Reflected.

BREAK IN WHEAT ASSISTS

Bull Operators in the Cereal Are Forced to Renewed Liquidation.

NEW YORK, April 27.—The reaction at the opening of the stock market was decisive through the active stock list. Brooklyn Rapid Transit lost a maximum of 1/2 per cent. Chesapeake and Ohio was weak, losing 1/2 per cent. There was a maximum decline of 1/2 in Louisville and Nashville, and Metropolitan securities lost 1/2. Smelters was down 1/2 per cent. Sugar was nominally higher. Canadian Pacific lost 1/2 per cent. United States Steel preferred was down 1/2, and the common lost 3/4 per cent. Union Pacific lost 1/2 per cent.

Later there were general declines ranging from 1 to 2 1/2 points in nearly all the active stocks, due to combined selling for London, large room traders, and commission houses.

The Paris market is weak under selling caused by an aggressive article in Le Matin, the organ of the French government, which included very bitter expressions in regard to the German position in Morocco. There is arbitrage selling for London account here in Union Pacific, Steels, Southern Pacific, and St. Paul. The total selling in the first hour amounted to 20,000 shares.

C. B. McDonald, one of the most aggressive room traders, sold stocks openly all around the room, and was said to have given out large selling orders to other brokers. The break in wheat helped the decline. It is supposed this morning's break in May option has forced renewed liquidation of stocks carried by operators concerned in or following the bull pool in wheat.

The Wall Street crowd called some heavy selling orders over to London early this morning. The general estimate of London sales here were about 20,000 shares. For the first hour the market yielded quite easily. The West sold actively on the break in wheat.

The government bonds were unchanged; railroad bonds lower.

WASHINGTON STOCK MARKET

Washington Street Railway preferred, 106 1/2.

American Security and Trust, 106 1/2.

Union Trust, 106 1/2.

Washington Gas, 106 1/2.

Washington Electric, 106 1/2.

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